

Exhibit IV

Fee Application for the period

March 1, 2012 – March 31, 2012

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

| | | |
|--|---|-------------------------|
| In re |) | Chapter 11 |
| W. R. Grace & Co. <u>et al.</u> ¹ ; |) | Case No. 01-01139 (JKF) |
| Debtors. |) | Jointly Administered |

Objection Deadline: June 4, 2012 at 4:00 p.m.
Hearing date: To be scheduled only if objections
are timely filed and served.

NOTICE OF FILING OF MONTHLY FEE APPLICATION

To: (1) The Debtors; (2) Counsel to the Debtors; (3) The Office of the United States Trustee; (4) Counsel to the Official Committee of Asbestos Personal Injury Claimants; (5) Counsel to the Official Committee of Asbestos Property Damage Claimants; (6) Counsel to the Official Committee of Equity Holders; and (7) Counsel to the Debtors-in-Possession Lenders (8) the Fee Auditor:

Capstone Advisory Group, LLC ("Capstone"), financial advisors to the Official Committee of Unsecured Creditors of the above captioned debtor and debtors in possession in the above-captioned chapter 11 cases, filed and served its Ninety-Eighth Interim Application for Allowance of Compensation and for Services Rendered and Reimbursement of Expenses Incurred for the period from March 1, 2012 through March 31, 2012 (the "Monthly Fee

¹ The Debtors consist of the following 62 entities: W. R. Grace & Co. (f/k/a Grace Specialty Chemicals, Inc.), W. R. Grace & Co.-Conn., A-1 Bit & Tool Co., Inc., Alewife Boston Ltd., Alewife Land Corporation, Amicon, Inc., CB Biomedical, Inc. (f/k/a Circe Biomedical, Inc.), CCHP, Inc., Coalgrace, Inc., Coalgrace II, Inc., Creative Food N Fun Company, Darex Puerto Rico, Inc., Del Taco Restaurants, Inc., Dewey and Almy, LLC (f/k/a Dewey and Almy Company), Ecarg, Inc., Five Alewife Boston Ltd., G C Limited Partners I, Inc. (f/k/a Grace Cocoa Limited Partners I, Inc.), G C Management, Inc. (f/k/a Grace Cocoa Management, Inc.), GEC Management Corporation, GN Holdings, Inc., GPC Thomasville Corp., Gloucester New Communities Company, Inc., Grace A-B Inc., Grace A-B II Inc., Grace Chemical Company of Cuba, Grace Culinary Systems, Inc., Grace Drilling Company, Grace Energy Corporation, Grace Environmental, Inc., Grace Europe, Inc., Grace H-G Inc., Grace H-G II Inc., Grace Hotel Services Corporation, Grace International Holdings, Inc. (f/k/a Dearborn International Holdings, Inc.), Grace Offshore Company, Grace PAR Corporation, Grace Petroleum Libya Incorporated, Grace Tarpon Investors, Inc., Grace Ventures Corp., Grace Washington, Inc., W. R. Grace Capital Corporation, W. R. Grace Land Corporation, Gracoal, Inc., Gracoal II, Inc., Guanica-Caribe Land Development Corporation, Hanover Square Corporation, Homco International, Inc., Kootenai Development Company, L B Realty, Inc., Litigation Management, Inc. (f/k/a GHSC Holding, Inc., Grace JVH, Inc., Asbestos Management, Inc.), Monolith Enterprises, Incorporated, Monroe Street, Inc., MRA Holdings Corp. (f/k/a Nestor-BNA Holdings Corporation), MRA Intermedco, Inc. (f/k/a Nestor-BNA, Inc.), MRA Staffing Systems, Inc. (f/k/a British Nursing Association, Inc.), Remedium Group, Inc. (f/k/a Environmental Liability Management, Inc., E&C Liquidating Corp., Emerson & Cuming, Inc.), Southern Oil, Resin & Fiberglass, Inc., Water Street Corporation, Axial Basin Ranch Company, CC Partners (f/k/a Cross Country Staffing), Hayden-Gulch West Coal Company, H-G Coal Company.

Date Filed: 5/14/2012
Docket No: 28911

Application”). Capstone is seeking compensation in the amount of \$28,394.80, representing 80% of \$35,493.50, which is the total amount of fees incurred, and reimbursement for actual and actual and necessary expenses in the amount of \$75.04.

Objections or responses to the Monthly Fee Application, if any, must be made in writing and filed with the United States Bankruptcy Court for the District of Delaware, Marine Midland Plaza, 824 Market Street, 3rd Floor, Wilmington, Delaware 19801, on or before **June 4, 2012 at 4:00 p.m.**

At the same time you must also serve a copy of the objections or responses, if any, upon the following: (i) co-counsel for the Debtors, Adam Paul, Esquire, Kirkland & Ellis LLP, 300 North LaSalle, Chicago, Illinois 60654 (fax number 312-862-2200), and James E. O’Neill, Esquire, Pachulski, Stang, Ziehl, Young & Jones P.C., 919 North Market Street, Suite 1600, P.O. Box 8705, Wilmington, Delaware 19899-8705 (Courier 19801) (fax number 302-652-4400), and Roger J. Higgins, Esquire, The Law Offices of Roger Higgins LLC, 111 East Wacker Drive, Suite 2800, Chicago, Illinois 60601 (Fax number 312-577-0737); (ii) co-counsel to the Official Committee of Unsecured Creditors, Lewis Kruger, Esquire, Stroock & Stroock & Lavan LLP, 180 Maiden Lane, New York, New York 10038-4982 (fax number 212-806-6006), and Michael R. Lastowski, Esquire, Duane Morris LLP, 222 Delaware Avenue, Suite 1600, Wilmington, Delaware 19801-1659 (fax number 302-657-4901); (iii) co-counsel to the Official Committee of Asbestos Property Damage Claimants, Scott L. Baena, Esquire, Blizin, Sumberg, Dunn, Baena, Price & Axelrod LLP, Wachovia Building, 200 South Biscayne Boulevard, Suite 2500, Miami, Florida 33131 (fax number 305-374-7593), and Michael B. Joseph, Esquire, Ferry & Joseph, P.A., 824 Market Street, Suite 904, P.O. Box 1351, Wilmington, Delaware 19899 (fax number 302-575-1714); (iv) co-counsel to the Official Committee of Asbestos Personal Injury Claimants,

Elihu Inselbuch, Esquire, Caplin & Drysdale, 399 Park Avenue, 36th Floor, New York, New York 10022 (fax number 212-644-6755) and Mark Hurford, Esquire, Campbell & Levine, LLC, 800 N. King Street, Suite 300, Wilmington, Delaware 19801 (fax number 302-426-9947); (v) co-counsel to the DIP Lender, J. Douglas Bacon, Esquire, Latham & Watkins LLP, Sears Tower, Suite 5800, Chicago, Illinois 60606 (fax number 312-993-9767), and Neil B. Glassman, Esquire, The Bayard Firm, 222 Delaware Avenue, Suite 900, P.O. 25130, Wilmington, Delaware 19899 (fax number 302-658-6395); (vi) counsel to the Official Committee of Equity Holders, Thomas Moers Mayer, Esquire, Kramer Levin Naftalis & Frankel LLP, 1177 Avenue of the Americas, New York, New York 10036 (fax number 212-715-8000), and Teresa K.D. Currier, Esquire, Saul Ewing LLP, 222 Delaware Avenue, Wilmington, Delaware 19801 (Fax number 302-421-6813); (vii) the Office of the United States Trustee, Attn: David Klauder, Esquire, 844 N. King Street, Wilmington, Delaware 19801 (fax number 302-573-6497); and (viii) the Fee Auditor, Bobbi M. Ruhlander, Esquire, Warren H. Smith and Associates, P.C., Republic Center, 325 N. St. Paul, Suite 1250, Dallas, TX 75201 (Fax number 214-722-0081).

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Dated: May 14, 2012
Wilmington, DE

RESPECTFULLY SUBMITTED,

/s/ Michael R. Lastowski

Michael R. Lastowski, Esq. (DE I.D. No. 3892)

Richard W. Riley (DE I.D. No. 4052)

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Co-Counsel for the Official Committee of
Unsecured Creditors of W. R. Grace & Co., et al.

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

| | | |
|---------------------------------|---|-------------------------|
| In re |) | Chapter 11 |
| |) | |
| W. R. Grace & Co. <u>et al.</u> |) | Case No. 01-01139 (JKF) |
| |) | Jointly Administered |
| Debtors. |) | |
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Objection Deadline: June 4, 2012 at 4:00 p.m.
Hearing date: To be scheduled only if objections
are timely filed and served.

**NINETY-EIGHTH INTERIM APPLICATION OF CAPSTONE ADVISORY GROUP, LLC,
FINANCIAL ADVISORS TO THE OFFICIAL COMMITTEE OF UNSECURED
CREDITORS, FOR ALLOWANCE OF COMPENSATION FOR SERVICES RENDERED
AND REIMBURSEMENT OF EXPENSES INCURRED
(FOR THE PERIOD FROM MARCH 1, 2012 THROUGH MARCH 31, 2012)**

| | |
|---|---|
| Name of Applicant: | Capstone Advisory Group, LLC (formerly known as Capstone Corporate Recovery, LLC) |
| Authorized to Provide Professional Services to: | The Official Committee of Unsecured Creditors |
| Date of Retention: | June 8, 2004 (<u>nunc pro tunc</u> to February 4, 2004) |
| Period for which compensation and reimbursement is sought: | March 1, 2012 through March 31, 2012 |
| Amount of Compensation sought as actual, reasonable and necessary (80% of \$35,493.50): | \$ 28,394.80 |
| Amount of Expense Reimbursement sought as actual, reasonable and necessary (100%): | <u>\$ 75.04</u> |
| Total Amount Due: | \$ 28,469.84 |

Capstone replaced FTI Consulting, Inc. ("FTI") as financial advisors to the Official Committee of Unsecured Creditors, nunc pro tunc to February 4, 2004, so ordered by the Court on June 8, 2004.

The total time expended and included herein for the January 2012 and February 2012 monthly fee statements is 1.80 hours, and corresponding compensation requested is \$748.50.

This is the NINETY-EIGHTH Interim Application filed by Capstone. Disclosure for the current period and prior periods is as follows:

**NINETY-EIGHTH INTERIM APPLICATION OF CAPSTONE ADVISORY GROUP, LLC,
FINANCIAL ADVISORS TO THE OFFICIAL COMMITTEE OF UNSECURED
CREDITORS, FOR ALLOWANCE OF COMPENSATION FOR SERVICES RENDERED
AND REIMBURSEMENT OF EXPENSES INCURRED
(FOR THE PERIOD FROM MARCH 1, 2012 THROUGH MARCH 31, 2012)**

**ATTACHMENT A
TO FEE APPLICATION**

| Date Filed (on or about) | Period Covered | Fees (100%) | Expenses (100%) | Fees (80% of requested fees) |
|-------------------------------------|--|------------------------|----------------------------|---|
| June 10, 2004 | February 4, 2004 through February 29, 2004 | \$94,882.00 | \$3,932.07 | \$75,905.60 |
| June 10, 2004 | March 1, 2004 through March 31, 2004 | \$136,415.50 | \$1,819.00 | \$109,132.40 |
| Totals First Quarterly | February 4, 2004 through March 31, 2004 | \$231,297.50 | \$5,751.07 | \$185,038.00 |
| June 12, 2004 | April 1, 2004 through April 30, 2004 | \$61,925.00 | \$678.33 | \$49,540.00 |
| July 13, 2004 | May 1, 2004 Through May 31, 2004 | \$32,665.00 | \$477.15 | \$26,132.00 |
| August 5, 2004 | June 1, 2004 through June 30, 2004 | \$106,470.50 | \$1,119.63 | \$85,176.40 |
| Totals Second Quarterly | April 1, 2004 through June 30, 2004 | \$201,060.50 | \$2,275.11 | \$160,848.40 |
| August 31, 2004 | July 1, 2004 through July 31, 2004 | \$68,533.50 | \$667.60 | \$54,826.80 |
| September 24, 2004 | August 1, 2004 through August 31, 2004 | \$99,215.50 | \$1,341.49 | \$79,372.40 |
| October 28, 2004 | September 1, 2004 through September 30, 2004 | \$44,918.25 | \$658.72 | \$35,934.60 |
| Totals Third Quarterly | July 1, 2004 through September 30, 2004 | \$212,667.25 | \$2,667.81 | \$170,133.80 |

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AND REIMBURSEMENT OF EXPENSES INCURRED
(FOR THE PERIOD FROM MARCH 1, 2012 THROUGH MARCH 31, 2012)**

| Date Filed (on or about) | Period Covered | Fees (100%) | Expenses (100%) | Fees (80% of requested fees) |
|-------------------------------------|--|------------------------|----------------------------|---|
| December 6, 2004 | October 1, 2004 through October 31, 2004 | \$57,592.50 | \$229.77 | \$46,074.00 |
| December 22, 2004 | November 1, 2004 through November 30, 2004 | \$84,366.50 | \$745.91 | \$67,493.20 |
| January 28, 2005 | December 1, 2004 Through December 31, 2004 | \$82,351.00 | \$ 1,943.96 | \$65,880.80 |
| Totals Fourth Quarterly | October 1, 2004 through December 31, 2004 | \$224,310.00 | \$2,919.64 | \$179,448.00 |
| February 25, 2005 | January 1, 2005 through January 31, 2005 | \$69,477.00 | \$276.18 | \$55,581.60 |
| March 29, 2005 | February 1 through February 28, 2005 | \$77,228.50 | \$1,727.60 | \$61,782.80 |
| May 6, 2005 | March 1, 2005 through March 31, 2005 | \$126,012.00 | \$ 494.94 | \$100,809.60 |
| Totals Fifth Quarterly | January 1, 2005 through March 31, 2005 | \$272,717.50 | \$2,498.72 | \$218,174.00 |
| June 3, 2005 | April 1, 2005 through April 30, 2005 | \$ 87,936.00 | \$ 435.16 | \$ 70,348.80 |
| July 6, 2005 | May 1, 2005 through May 31, 2005 | \$119,435.00 | \$1,275.00 | \$ 95,548.00 |
| July 15, 2005 | June 1, 2005 through June 30, 2005 | \$89,859.00 | \$542.69 | \$71,887.20 |

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AND REIMBURSEMENT OF EXPENSES INCURRED
(FOR THE PERIOD FROM MARCH 1, 2012 THROUGH MARCH 31, 2012)**

| Date Filed (on or about) | Period Covered | Fees (100%) | Expenses (100%) | Fees (80% of requested fees) |
|-------------------------------------|--|------------------------|----------------------------|---|
| Totals Sixth Quarterly | April 1, 2005 through June 30, 2005 | \$297,230.00 | \$2,252.85 | \$237,784.00 |
| September 19, 2005 | July 1, 2005 through July 31, 2005 | \$90,014.50 | \$621.03 | \$72,011.60 |
| October 7, 2005 | August 1, 2005 through August 31, 2005 | \$126,233.00 | \$1,532.46 | \$100,986.40 |
| October 31, 2005 | September 1, 2005 through September 30, 2005 | 75,983.50 | \$482.03 | \$60,786.80 |
| Totals Seventh Quarterly | July 1, 2005 through September 30, 2005 | \$292,231.00 | \$2,635.52 | \$233,784.80 |
| December 16, 2005 | October 1, 2005 through October 31, 2005 | 95,742.50 | \$750.36 | 76,594.00 |
| December 30, 2005 | November 1, 2005 through November 30, 2005 | \$118,062.00 | \$1,119.74 | \$94,449.60 |
| February 9, 2006 | December 1, 2005 through December 31, 2005 | \$122,018.50 | \$938.82 | \$97,614.80 |
| Totals Eighth Quarterly | October 1, 2005 through December 31, 2005 | \$335,823.00 | \$2,808.92 | \$268,658.40 |
| March 21, 2006 | January 1, 2006 through January 31, 2006 | \$85,745.00 | \$631.01 | \$68,596.00 |
| April 20, 2006 | February 1, 2006 through February 28, 2006 | \$173,916.50 | \$2,359.69 | \$139,133.20 |

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AND REIMBURSEMENT OF EXPENSES INCURRED
(FOR THE PERIOD FROM MARCH 1, 2012 THROUGH MARCH 31, 2012)**

| Date Filed (on or about) | Period Covered | Fees (100%) | Expenses (100%) | Fees (80% of requested fees) |
|--------------------------------------|--|------------------------|----------------------------|---|
| May 9, 2006 | March 1 through March 31, 2006 | \$141,040.50 | \$1,017.99 | \$112,832.40 |
| Totals Ninth Quarterly | January 1, 2006 through March 31, 2006 | \$400,702.00 | \$4,008.69 | \$320,561.60 |
| May 23, 2006 | April 1, 2006 through April 30, 2006 | \$125,055.00 | \$1,929.46 | \$100,044.00 |
| June 21, 2006 | May 1, 2005 Through May 31, 2006 | \$146,396.50 | \$965.43 | \$117,117.20 |
| July 20, 2006 | June 1, 2006 Through June 30, 2006 | \$140,368.50 | \$1,263.86 | \$140,368.50 |
| Totals Tenth Quarterly | April 1, 2006 through June 30, 2006 | \$411,820.00 | \$4,158.75 | \$329,456.00 |
| | Adjustment for July photocopies | | \$(6.55) | |
| August 25, 2006 | July 1, 2006 through July 31, 2006 | \$102,449.00 | \$566.51 | \$ 81,959.20 |
| October 2, 2006 | August 1, 2006 Through August 31, 2006 | \$111,154.00 | \$505.01 | \$88,923.20 |
| November 13, 2006 | September 1, 2006 through September 30, 2006 | \$75,103.50 | \$633.57 | \$ 60,082.80 |
| Totals Eleventh Quarterly | July 1, 2006 through September 30, 2006 | \$288,706.50 | \$1,698.54 | \$230,965.20 |

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AND REIMBURSEMENT OF EXPENSES INCURRED
(FOR THE PERIOD FROM MARCH 1, 2012 THROUGH MARCH 31, 2012)**

| Date Filed (on or about) | Period Covered | Fees (100%) | Expenses (100%) | Fees (80% of requested fees) |
|--|--|------------------------|----------------------------|---|
| December 20, 2006 | October 1, 2006 Through October 31, 2006 | \$63,155.50 | \$206.40 | \$50,524.40 |
| January 22, 2007 | November 1, 2006 Through November 30, 2006 | \$98,985.50 | \$809.09 | \$79,997.40 |
| March 20, 2007 | December 1, 2006 Through December 31, 2006 | \$59,630.50 | \$381.70 | \$47,704.40 |
| Totals Twelfth Quarterly | October 1, 2006 through December 31, 2006 | \$221,771.50 | \$1,397.19 | \$177,417.20 |
| April 20, 2007 | January 1, 2007 through January 31, 2007 | \$55,703.00 | \$ 166.00 | \$44,562.40 |
| April 20, 2007 | February 1, 2007 through February 28, 2007 | \$87,120.50 | \$ 344.89 | \$69,696.40 |
| June 29, 2007 | March 1, 2007 through March 31, 2007 | \$119,047.50 | \$472.38 | \$95,238.00 |
| Totals Thirteenth Quarterly | January 1, 2007 through March 31, 2007 | \$261,871.00 | \$983.27 | \$209,496.80 |
| June 29, 2007 | April 1, 2007 through April 30, 2007 | \$77,267.00 | \$221.70 | \$61,813.60 |
| July 3, 2007 | May 1, 2007 through May 31, 2007 | \$101,181.00 | \$838.49 | \$80,944.80 |
| August 31, 2007 | June 1, 2007 through June 30, 2007 | \$90,040.50 | \$744.21 | \$72,032.40 |
| Totals Fourteenth Quarterly | April 1, 2007 Through June 30, 2007 | \$268,488.50 | \$1804.40 | \$214,790.80 |

**NINETY-EIGHTH INTERIM APPLICATION OF CAPSTONE ADVISORY GROUP, LLC,
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AND REIMBURSEMENT OF EXPENSES INCURRED
(FOR THE PERIOD FROM MARCH 1, 2012 THROUGH MARCH 31, 2012)**

| Date Filed (on or about) | Period Covered | Fees (100%) | Expenses (100%) | Fees (80% of requested fees) |
|---|--|------------------------|----------------------------|---|
| October 23, 2007 | July 1, 2007 through July 31, 2007 | \$78,971.00 | \$636.29 | \$63,176.80 |
| October 23, 2007 | August 1, 2007 through August 31, 2007 | \$74,596.00 | \$184.06 | \$59,676.80 |
| November 7, 2007 | September 1, 2007 through September 30, 2007 | \$78,887.50 | \$396.82 | \$63,110.00 |
| Total Fifteenth Quarterly | July 1, 2007 through September 30, 2007 | \$232,454.50 | \$1217.17 | \$185,963.60 |
| January 23, 2008 | October 1, 2007 through October 31, 2007 | \$51,391.50 | \$293.56 | \$41,113.20 |
| January 23, 2008 | November 1, 2007 through November 30, 2007 | \$82,993.00 | \$407.99 | \$66,394.40 |
| February 7, 2008 | December 1, 2007 through December 31, 2007 | \$53,730.50 | \$308.15 | \$42,984.40 |
| Totals Sixteenth Quarterly | October 1, 2007 Through December 31, 2007 | \$188,115.00 | \$1009.70 | \$150,492.00 |
| March 4, 2008 | January 1, 2008 through January 31, 2008 | \$62,899.50 | \$174.14 | \$50,319.60 |
| April 14, 2008 | February 1, 2008 through February 29, 2008 | \$83,686.00 | \$423.31 | \$66,948.80 |
| May 23, 2008 | March 1, 2008 through March 31, 2008 | \$88,842.50 | \$442.15 | \$64,674.00 |

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(FOR THE PERIOD FROM MARCH 1, 2012 THROUGH MARCH 31, 2012)**

| Date Filed (on or about) | Period Covered | Fees (100%) | Expenses (100%) | Fees (80% of requested fees) |
|---|--|------------------------|------------------------|---|
| Totals Seventeenth Quarterly | January 1, 2008 Through March 31, 2008 | \$227,428.00 | \$1,039.60 | \$181,942.40 |
| June 26, 2008 | April 1, 2008 through April 30, 2008 | \$ 93,943.50 | \$325.30 | \$ 75,154.80 |
| July 10, 2008 | May 1, 2008 through May 31, 2008 | \$ 56,076.00 | \$167.26 | \$ 44,860.80 |
| September 12, 2008 | June 1, 2008 through June 30, 2008 | \$ 63,873.50 | \$491.33 | \$ 51,098.80 |
| Totals Eighteenth Quarterly | April 1, 2008 Through June 30, 2008 | \$213,893.00 | \$983.89 | \$171,114.40 |
| September 25, 2008 | July 1, 2008 through July 31, 2008 | \$ 57,490.50 | \$210.86 | \$ 45,992.40 |
| October 17, 2008 | August 1, 2008 through August 31, 2008 | \$133,751.00 | \$1,428.75 | \$107,000.80 |
| November 20, 2008 | September 1, 2008 through September 30, 2008 | \$113,184.00 | \$969.07 | \$90,547.20 |
| Totals Nineteenth Quarterly | July 1, 2008 Through September 30, 2008 | \$304,425.50 | \$2,608.68 | \$243,540.40 |
| November 21, 2008 | October 1, 2008 through October 31, 2008 | \$99,906.00 | \$334.18 | \$79,924.80 |
| February 2, 2009 | November 1, 2008 through November 30, 2008 | \$71,533.50 | \$310.00 | \$57,226.80 |
| February 3, 2009 | December 1, 2008 through December 31, 2008 | \$50,297.00 | \$305.01 | \$ 40,237.60 |

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AND REIMBURSEMENT OF EXPENSES INCURRED
(FOR THE PERIOD FROM MARCH 1, 2012 THROUGH MARCH 31, 2012)**

| Date Filed (on or about) | Period Covered | Fees (100%) | Expenses (100%) | Fees (80% of requested fees) |
|---|--|------------------------|----------------------------|---|
| Totals Twentieth Quarterly | October 1, 2008 through December 31, 2008 | \$221,736.50 | \$949.19 | \$177,389.20 |
| April 2, 2009 | January 1, 2009 through January 31, 2009 | \$51,710.50 | \$167.65 | \$41,368.40 |
| April 2, 2009 | February 1, 2009 through February 28, 2009 | \$49,214.50 | \$182.61 | \$39,371.60 |
| April 23, 2009 | March 1, 2009 through March 31, 2009 | \$80,353.50 | \$338.04 | \$64,282.80 |
| Totals Twenty-First Quarterly | January 1, 2009 through March 31, 2009 | \$181,278.50 | \$688.30 | \$145,022.80 |
| June 3, 2009 | April 1, 2009 through April 30, 2009 | \$57,014.50 | \$215.56 | \$45,611.60 |
| August 18, 2009 | May 1, 2009 through May 31, 2009 | \$77,884.00 | \$241.67 | \$62,307.20 |
| August 18, 2009 | June 1, 2009 through June 30, 2009 | \$60,801.50 | \$136.35 | \$48,641.20 |
| Totals Twenty-Second Quarterly | April 1, 2009 Through June 30, 2009 | \$195,700.00 | \$593.58 | \$156,560.00 |
| October 15, 2009 | July 1, 2009 through July 31, 2009 | \$107,158.50 | \$407.68 | \$85,726.80 |
| November 9, 2009 | August 1, 2009 through August 31, 2009 | \$122,699.00 | \$94.88 | \$98,159.20 |

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AND REIMBURSEMENT OF EXPENSES INCURRED
(FOR THE PERIOD FROM MARCH 1, 2012 THROUGH MARCH 31, 2012)**

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|---|--|------------------------|----------------------------|---|
| November 20, 2009 | September 1, 2009 through September 30, 2009 | \$131,783.50 | 3,039.11 | \$105,426.80 |
| Totals Twenty-Third Quarterly | July 1, 2009 through September 30, 2009 | \$361,641.00 | \$3,541.67 | \$289,312.80 |
| December 21, 2009 | October 1, 2009 through October 31, 2009 | \$58,063.50 | \$366.56 | \$46,450.80 |
| February 10, 2010 | November 1, 2009 through November 30, 2009 | \$47,473.50 | \$215.14 | \$37,978.80 |
| February 11, 2010 | December 1, 2009 through December 31, 2009 | \$51,980.50 | \$227.98 | \$41,584.40 |
| Totals Twenty-Fourth Quarterly | October 1, 2009 through December 31, 2009 | \$157,517.50 | \$809.68 | \$126,014.00 |
| April 19, 2010 | January 1, 2010 through January 31, 2010 | \$86,544.50 | \$107.10 | \$69,235.60 |
| April 19, 2010 | February 1, 2010 through February 28, 2010 | \$79,398.50 | \$230.09 | \$63,518.80 |
| May 7, 2010 | March 1, 2010 through March 31, 2010 | \$110,459.00 | \$200.56 | \$88,367.20 |
| Totals Twenty- Fifth Quarterly | January 1, 2010 through March 31, 2010 | \$276,402.00 | \$537.75 | \$221,121.60 |
| June 18, 2010 | April 1, 2010 Through April 30, 2010 | \$96,408.00 | \$361.54 | \$77,126.40 |

**NINETY-EIGHTH INTERIM APPLICATION OF CAPSTONE ADVISORY GROUP, LLC,
FINANCIAL ADVISORS TO THE OFFICIAL COMMITTEE OF UNSECURED
CREDITORS, FOR ALLOWANCE OF COMPENSATION FOR SERVICES RENDERED
AND REIMBURSEMENT OF EXPENSES INCURRED
(FOR THE PERIOD FROM MARCH 1, 2012 THROUGH MARCH 31, 2012)**

| Date Filed (on or about) | Period Covered | Fees (100%) | Expenses (100%) | Fees (80% of requested fees) |
|--|--|------------------------|----------------------------|---|
| July 2, 2010 | May 1, 2010 through May 31, 2010 | \$81,278.50 | \$ 315.94 | \$65,022.80 |
| July 19, 2010 | June 1, 2010 through June 30, 2010 | \$63,226.00 | \$ 146.64 | \$50,580.80 |
| Totals Twenty-Sixth Quarterly | April 1, 2010 through June 30, 2010 | \$240,912.50 | \$824.12 | \$192,730.00 |
| September 13, 2010 | July 1, 2010 through July 31, 2010 | \$47,856.50 | \$160.09 | \$38,285.20 |
| November 18, 2010 | August 1, 2010 through August 31, 2010 | \$48,462.50 | \$201.42 | \$38,770.00 |
| November 18, 2010 | September 1, 2010 through September 30, 2010 | \$64,984.00 | \$137.37 | \$51,987.20 |
| Totals Twenty-Seventh Quarterly | July 1, 2010 through September 30, 2010 | \$161,303 | \$498.88 | \$129,042.40 |
| January 20, 2011 | October 1, 2010 through October 31, 2010 | \$34,670.50 | \$71.52 | \$27,736.40 |
| February 3, 2011 | November 1, 2010 through November 30, 2010 | \$77,993.00 | \$346.27 | \$62,394.40 |
| February 9, 2011 | December 1, 2010 through December 31, 2010 | \$63,595.50 | \$120.46 | \$50,876.40 |
| Totals Twenty-Eighth Quarterly | October 1, 2010 through December 31, 2010 | \$176,259.00 | \$538.25 | \$141,007.20 |
| April 4, 2011 | January 1, 2011 through January 31, 2011 | \$43,869.00 | \$121.52 | \$35,095.20 |

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AND REIMBURSEMENT OF EXPENSES INCURRED
(FOR THE PERIOD FROM MARCH 1, 2012 THROUGH MARCH 31, 2012)**

| Date Filed (on or about) | Period Covered | Fees (100%) | Expenses (100%) | Fees (80% of requested fees) |
|--|--|------------------------|----------------------------|---|
| April 5, 2011 | February 1, 2011 through February 28, 2011 | \$88,078.50 | \$197.13 | \$70,462.80 |
| April 29, 2011 | March 1, 2011 through March 31, 2011 | \$113,587.00 | \$222.87 | \$90,869.60 |
| Totals Twenty-Ninth Quarterly | January 1, 2011 through March 31, 2011 | \$245,534.50 | \$541.52 | \$196,427.60 |
| June 8, 2011 | April 1, 2011 Through April 30, 2011 | \$53,913.00 | \$113.06 | \$43,130.40 |
| July 20, 2011 | May 1, 2011 Through May 31, 2011 | \$58,429.00 | \$143.81 | \$46,743.20 |
| September 22, 2011 | June 1, 2011 Through June 30, 2011 | \$110,647.50 | \$256.74 | \$88,518.00 |
| Totals Thirtieth Quarterly | April 1, 2011 through June 30, 2011 | \$222,989.50 | \$513.61 | \$178,391.60 |
| October 13, 2011 | July 1, 2011 Through July 31, 2011 | \$76,925.00 | \$176.51 | \$61,540.00 |
| October 14, 2011 | August 1, 2011 Through August 31, 2011 | \$73,772.50 | \$98.38 | \$59,018.00 |
| December 15, 2011 | September 1, 2011 Through September 30, 2011 | \$42,073.00 | \$94.19 | \$33,658.40 |
| Totals Thirty-First Quarterly | July 1, 2011 through September 30, 2011 | \$192,770.50 | \$369.08 | \$154,216.40 |
| December 15, 2011 | October 1, 2011 Through October 31, 2011 | \$58,815.50 | \$142.59 | \$47,052.40 |
| January 6, 2012 | November 1, 2011 Through November 30, 2011 | \$42,902.00 | \$129.21 | \$34,321.60 |

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AND REIMBURSEMENT OF EXPENSES INCURRED
(FOR THE PERIOD FROM MARCH 1, 2012 THROUGH MARCH 31, 2012)**

| Date Filed (on or about) | Period Covered | Fees (100%) | Expenses (100%) | Fees (80% of requested fees) |
|---|--|------------------------|----------------------------|---|
| February 8, 2012 | December 1, 2011 Through December 31, 2011 | \$18,145.50 | \$51.87 | \$14,516.40 |
| Totals Thirty-Second Quarterly | October 1, 2011 through December 31, 2011 | \$119,863.00 | \$323.67 | \$95,890.40 |
| February 24, 2012 | January 1, 2012 Through January 31, 2012 | \$39,045.00 | \$89.60 | \$31,236.00 |
| March 28, 2012 | February 1, 2012 Through February 29, 2012 | \$42,528.00 | 86.58 | \$34,022.40 |
| April 26, 2012 | March 1, 2012 Through March 31, 2012 | \$35,493.50 | 75.04 | \$28,394.80 |

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AND REIMBURSEMENT OF EXPENSES INCURRED
(FOR THE PERIOD FROM MARCH 1, 2012 THROUGH MARCH 31, 2012)**

ATTACHMENT B

1. Summary of Fees by Professional
2. Summary of Fees by Task Code
3. Detailed Task Descriptions
4. Summary of Expenses

W.R. Grace & Co.
Capstone Advisory Group, LLC
Summary of Fees by Professional
For the Period 3-1-2012 through 3-31-2012

| Professional | Position | Billing Rate | Hours | Fees |
|--|------------------|---------------------|--------------|--------------------|
| E. Ordway | Member | \$795 | 6.30 | \$5,008.50 |
| R. Frezza | Member | \$725 | 24.20 | \$17,545.00 |
| J. Dolan | Director | \$450 | 27.80 | \$12,510.00 |
| M. Desalvio | Director | \$185 | 2.00 | \$370.00 |
| M. Viola | Paraprofessional | \$120 | 0.50 | \$60.00 |
| For the Period 3-1-2012 through 3-31-2012 | | | 60.80 | \$35,493.50 |

W.R. Grace & Co.
Capstone Advisory Group, LLC
Summary of Fees by Task Code
For the Period 3-1-2012 through 3-31-2012

| Task Code | Task Description | Hours | Fees |
|--|--|--------------|--------------------|
| 04. Creditor Committee Matters | During the Fee Application period, the Applicant reviewed and analyzed recent docket submissions and Counsels memo and participated in a bank claimholder call. | 2.10 | \$1,193.00 |
| 05. Employee Matters/KERP/Other | During the Fee Application period, the Applicant reviewed and analyzed recent form 8k filing. | 0.70 | \$315.00 |
| 07. Fee Applications & Invoices | During the Fee Application Period, the Applicant prepared January and February 2012 monthly fee statements. | 1.80 | \$748.50 |
| 08. Financial Analysis - Schedules & Statements | During the Fee Application Period, the Applicant analyzed data regarding the 10k and 4Q11 results, prepared various analyses and prepared a report to the Committee thereon. | 54.20 | \$32,867.00 |
| 21. Research | During the Fee Application period, the Applicant prepared the quarterly peer analysis for evaluation. | 2.00 | \$370.00 |
| For the Period 3-1-2012 through 3-31-2012 | | 60.80 | \$35,493.50 |

W.R. Grace & Co.
Capstone Advisory Group, LLC
Detailed Time Description by Task Code
For the Period 3-1-2012 through 3-31-2012

| Date | Professional | Hours | Detailed Time Description |
|---|---------------------|--------------|--|
| 04. Creditor Committee Matters | | | |
| 3/5/2012 | J. Dolan | 0.50 | Reviewed and analyzed recent docket submissions. |
| 3/5/2012 | R. Frezza | 0.40 | Reviewed January fee application and recent docket submissions. |
| 3/13/2012 | J. Dolan | 0.50 | Reviewed and analyzed Counsels memo and discussed internally. |
| 3/19/2012 | J. Dolan | 0.30 | Reviewed and analyzed recent docket submissions. |
| 3/28/2012 | E. Ordway | 0.40 | Participated in call with bank claimholder re: case status. |
| Subtotal | | 2.10 | |
| 05. Employee Matters/KERP/Other | | | |
| 3/6/2012 | J. Dolan | 0.70 | Reviewed and analyzed form 8k re: annual incentive plan and reviewed prior year reports related to approval. |
| Subtotal | | 0.70 | |
| 07. Fee Applications & Invoices | | | |
| 3/5/2012 | J. Dolan | 0.50 | Finalized and filed January 2012 fee application. |
| 3/8/2012 | M. Viola | 0.50 | Prepared February 2012 fee application. |
| 3/19/2012 | J. Dolan | 0.50 | Prepared February fee application. |
| 3/22/2012 | E. Ordway | 0.30 | Reviewed fee application. |
| Subtotal | | 1.80 | |
| 08. Financial Analysis - Schedules & Statements | | | |
| 3/6/2012 | R. Frezza | 4.80 | Reviewed and analyzed form 8k and form 10k. |
| 3/6/2012 | E. Ordway | 1.30 | Reviewed and analyzed 10k and noted items to include and investigate for report to the Committee. |
| 3/6/2012 | J. Dolan | 3.20 | Reviewed and analyzed form 10k and update 4Q11 report accordingly. |

| Date | Professional | Hours | Detailed Time Description |
|--------------------|---------------------|--------------|---|
| 3/6/2012 | J. Dolan | 1.50 | Reviewed and analyzed form 8k re: proforma financial information. |
| 3/8/2012 | R. Frezza | 4.40 | Prepared and reviewed report analyses. |
| 3/8/2012 | J. Dolan | 3.30 | Prepared 4Q11 report to the Committee. |
| 3/8/2012 | J. Dolan | 1.40 | Prepared charts and schedules for 4Q11 report to the Committee. |
| 3/12/2012 | E. Ordway | 1.10 | Prepared and edited report to the Committee re: 4Q11. |
| 3/12/2012 | J. Dolan | 1.50 | Prepared analysis and charts for 4Q11 report. |
| 3/12/2012 | R. Frezza | 3.80 | Prepared and reviewed report analyses. |
| 3/12/2012 | J. Dolan | 3.10 | Prepared report and related commentary for 4Q11 report based on recent filings. |
| 3/15/2012 | E. Ordway | 1.80 | Reviewed and analyzed operating reports for information and data to include in the report to the Committee. |
| 3/15/2012 | J. Dolan | 2.90 | Prepared report to the Committee on 4Q11, quarterly and full year results. |
| 3/15/2012 | J. Dolan | 3.60 | Prepared commentary for 4Q11 report to the Committee. |
| 3/16/2012 | R. Frezza | 3.40 | Prepared and reviewed 4Q11 results report commentary. |
| 3/16/2012 | R. Frezza | 2.50 | Continued review and provided questions to team for follow-up. |
| 3/19/2012 | E. Ordway | 0.80 | Prepared and edited 4Q11 report to the Committee. |
| 3/19/2012 | J. Dolan | 3.10 | Finalized 4Q11 report for internal review. |
| 3/22/2012 | E. Ordway | 0.60 | Reviewed and analyzed peer data prepared by staff. |
| 3/22/2012 | J. Dolan | 1.20 | Reviewed 4Q11 report for internal review. |
| 3/29/2012 | R. Frezza | 4.90 | Final review and provided comments on the 4Q11 report to Committee. |
| Subtotal | | 54.20 | |
| 21. Research | | | |
| 3/13/2012 | M. Desalvio | 2.00 | Prepared quarterly peer analysis for evaluation of multiple. |
| Subtotal | | 2.00 | |
| Total Hours | | 60.80 | |

W.R. Grace & Co.
Capstone Advisory Group, LLC
Expense Detail
For the Period 3-1-2012 through 3-31-2012

| Date | Professional | Detail | Amount |
|--|---------------------|---------------|----------------|
| Research | | | |
| 3/8/2012 | Capstone Expense | Pacer | \$5.12 |
| Subtotal - Research | | | \$5.12 |
| Telecom | | | |
| 3/9/2012 | Capstone Expense | March Telecom | \$69.92 |
| Subtotal - Telecom | | | \$69.92 |
| For the Period 3-1-2012 through 3-31-2012 | | | \$75.04 |